

TAMBOLI CAPITAL LTD

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CIN : L65993GJ2008PLC053613

AC/1200/IX

November 18, 2014

Dear Shareholder,

My best wishes to you and your family for a **HAPPY and a PROSPEROUS NEW YEAR.**

We have published consolidated financial results (reviewed) of the company for the quarter and half year ended 30th September 2014, a copy of the same is posted on the company's website www.tambolicapital.in

Financial highlights:

(Rs. Lacs)

Particulars	Standalone				Consolidated			
	Q2 14-15	Q2 13-14	H.Y 14-15	H.Y 13-14	Q2 14-15	Q2 13-14	H.Y 14-15	H.Y 13-14
Total Income	78.88	68.32	97.18	85.78	1525.71	1365.70	2554.81	2681.98
Profit before tax	73.10	63.30	87.71	77.47	330.55	176.25	449.09	417.27
Profit after tax	68.71	59.00	78.81	68.81	218.90	126.82	306.46	288.12

As you can see, the consolidated revenues and profits have been higher than corresponding periods of last year.

Business outlook

Tamboli Capital Limited continues to have significant interest in its wholly owned subsidiary, Tamboli Castings Limited (TCL). Let me brief you about the business outlook of the company's subsidiary Tamboli Castings Limited.

The economic stagnation in Europe and USA continues to affect the growth of company. The company has commenced export to other world markets.

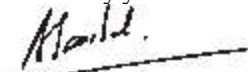
The company is continuing its efforts to gain foothold in domestic markets. However, the economic scenario in the Indian market continues to be adverse.

Registrar and Transfer Agent (RTA)

M/s MCS Limited, 101 Shatdal Complex, Opp. Bata Show Room, Ashram Road, Ahmedabad 380 009, Phone No. (079) 26582878, 26581296 is the RTA of the company. All shareholders' grievances can be forwarded to M/S MCS Limited. However, if shareholder's concerns are not resolved by them, they may write to the company and the company will suitably take up the matter with RTA.

For further queries, you may contact the Compliance Officer of the company on e-mail ID: direct1@tambolicapital.in

Sincerely yours



(Bipin F. Tamboli)
CHAIRMAN