

**TAMBOLI CAPITAL LTD**  
Unaudited Financial Results for the Quarter and six months ended September 30, 2014

(Rs. Lacs)

Sl. No.	Item	STANDALONE						CONSOLIDATED					
		Quarter ended		Six Months ended		Previous Accounting Year ended 31.3.2014 (Audited)	Quarter ended		Six Months ended		Previous Accounting Year ended 31.3.2014 (Audited)		
		30.9.2014 (Reviewed)	30.6.2014 (Reviewed)	30.9.2014 (Reviewed)	30.9.2014 (Reviewed)		30.9.2013 (Reviewed)	30.6.2014 (Reviewed)	30.9.2013 (Reviewed)	30.9.2013 (Reviewed)			
3	4	5	6	7	8	9	10	11	12	13	14		
1	a) Net Sales/Income from Operations	78.88	18.30	68.32	97.18	85.78	122.54	1525.71	1029.10	1365.70	2554.81	2681.98	5222.48
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Total 1a + 1b	78.88	18.30	68.32	97.18	85.78	122.54	1525.71	1029.10	1365.70	2554.81	2681.98	5222.48
	Total Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	536.53	340.64	410.72	877.17	813.74	1594.77
	a) Consumption of Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) (Increase)/Decrease in Stocks in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00	23.60	-72.99	107.89	-49.40	128.90	46.24
	d) Employee benefits expense	2.00	1.51	1.48	3.51	2.81	5.78	170.46	144.90	140.17	315.36	277.37	564.73
	e) Depreciation	0.08	0.04	0.01	0.12	0.03	0.08	49.88	106.86	107.65	156.54	211.49	426.46
	f) Power & Fuel	0.00	0.00	0.00	0.00	0.00	0.00	150.16	133.72	148.64	283.88	294.02	572.58
	g) External Processing	0.00	0.00	0.00	0.00	0.00	0.00	88.70	75.75	70.48	164.45	154.33	327.90
	h) Other Expenses	3.69	2.14	3.53	5.83	5.47	9.67	149.52	153.44	165.62	302.96	298.54	734.56
	i) Total Expenditure(2a to 2h)	5.77	3.69	5.02	9.46	8.31	15.53	1,168.65	882.32	1,151.17	2,050.96	2,178.39	4267.24
3	Profit from operations before other income, finance costs and exceptional items (1c-2i)	73.11	14.61	63.30	87.72	77.47	107.01	357.06	146.78	214.53	503.85	503.59	955.24
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.27	0.00	0.36	0.27	0.36	1.07
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	73.11	14.61	63.30	87.72	77.47	107.01	357.33	146.78	214.89	504.12	503.95	956.31
6	Finance costs	0.01	0.00	0.00	0.01	0.00	0.00	26.78	28.25	38.64	55.03	86.68	160.95
7	Profit from Ordinary Activities before Tax (5-6)	73.10	14.61	63.30	87.71	77.47	107.01	330.55	118.53	176.25	449.09	417.27	795.36
8	Tax Expense	4.40	4.49	4.30	8.89	8.66	17.73	99.40	53.49	66.30	152.89	158.66	299.73
	a) Current Tax (Net of MAT Credits)	0.00	0.00	0.00	0.00	0.00	-0.04	0.00	0.00	-9.17	0.00	-9.22	0.00
	b) Earlier years' Tax	-0.01	0.01	0.00	0.00	0.00	0.01	12.25	-22.52	-7.70	-10.26	-20.33	-35.57
	c) Deferred Tax	4.39	4.50	4.30	8.90	8.66	17.70	111.65	30.97	49.43	142.63	129.15	254.94
	d) Total Tax Expense (8a to 8c)	68.71	10.11	59.00	78.81	68.81	89.31	218.90	87.56	126.82	306.46	288.12	540.42
9	Net Profit from Ordinary Activities After Tax (7-8d)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Net profit after taxes, minority interest and share of profit of associates (9+10+11)	68.71	10.11	59.00	78.81	68.81	89.31	218.90	87.56	126.82	306.46	288.12	540.42
13	Paid-up Equity Share Capital (Face value Rs. 10 each)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
14	Reserves excluding revaluation reserves	0.69	0.10	0.69	0.79	0.69	173.60	2.21	0.88	1.28	3.09	2.90	5.45
15	Earnings Per Share, (Basic & Diluted)	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000	4,745,000
16	a) Number of Equity Shares	47.83	47.83	47.83	47.83	47.83	47.83	47.83	47.83	47.83	47.83	47.83	47.83
17	b) Percentage of Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Promoters a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	and	---	---	---	---	---	---	---	---	---	---	---	---
	promoter	---	---	---	---	---	---	---	---	---	---	---	---
	group	---	---	---	---	---	---	---	---	---	---	---	---
	share-	---	---	---	---	---	---	---	---	---	---	---	---
	holding	---	---	---	---	---	---	---	---	---	---	---	---
	b) Non-encumbered	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000	5,175,000
	- Number of shares	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as % of total shareholding of promoter and promoter group)	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17
	- % of shares (as a % of the total share capital of the company)	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17
	- % of shares (as % of total shareholding of promoter and promoter group)	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17
	- % of shares (as a % of the total share capital of the company)	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17	52.17



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Disclosure of assets and liabilities as per clause 41 of the listing agreement for the half year ended September 30, 2014.

Sr.	Particulars	30.09.2014		31.03.2014	
		Standalone	Consolidated	Standalone	Consolidated
<b>1</b>	<b>Shareholders' Fund:</b>				
a)	Share Capital	992.00	992.00	992.00	992.00
b)	Reserves & Surplus	252.42	3,425.86	173.60	3,127.22
c)	Money received against share warrants	0.00	0.00	0.00	0.00
	Sub Total -1	1,244.42	4,417.86	1,165.60	4,119.22
<b>2</b>	<b>Share Application Money pending allotment</b>	0.00	0.00	0.00	0.00
<b>3</b>	<b>Non Current Liabilities</b>				
a)	Long-term borrowings	0.00	315.50	0.00	411.24
b)	Deferred Tax Liabilities (Net)	0.05	16.84	0.04	30.87
c)	Other long-term liabilities	0.00	2.39	0.00	9.36
d)	Long-term provisions	0.00	14.25	0.00	11.32
	Sub Total -3	0.05	348.98	0.04	462.79
<b>4</b>	<b>Current Liabilities</b>				
a)	Short-term borrowings	0.00	113.20	0.00	168.83
b)	Trade payables	0.13	132.80	0.64	272.41
c)	Other current liabilities	3.24	553.66	2.31	621.24
d)	Short-term provisions	3.18	30.93	59.77	112.25
	Sub Total -4	6.55	830.59	62.72	1,174.73
	<b>TOTAL LIABILITIES</b>	<b>1,251.02</b>	<b>5,597.43</b>	<b>1,228.36</b>	<b>5,756.74</b>
<b>5</b>	<b>Non Current Assets:</b>				
a)	Fixed Assets	0.54	2,032.86	0.35	2,120.82
b)	Non Current Investments	291.10	1.10	291.10	1.10
c)	Deferred Tax Assets (Net)	0.00	0.00	0.00	0.00
d)	Long-term loans and advances	586.25	111.50	618.90	148.77
e)	Other non-current assets	0.00	0.00	0.00	0.00
	Sub Total - 5	877.89	2,145.46	910.35	2,270.69
<b>6</b>	<b>Current Assets:</b>				
a)	Current Investments	0.00	0.00	0.00	0.00
b)	Inventories	0.00	858.61	0.00	802.04
c)	Trade Receivables	0.00	988.63	0.00	975.08
d)	Cash & Cash Equivalents	353.08	880.40	290.70	1,000.42
e)	Short-term loans and advances	20.05	724.33	27.31	708.51
f)	Other current assets	0.00	0.00	0.00	0.00
	Sub Total - 6	373.13	3,451.97	318.01	3,486.05
	<b>TOTAL ASSETS</b>	<b>1,251.02</b>	<b>5,597.43</b>	<b>1,228.36</b>	<b>5,756.74</b>

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors on 12.11.2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and six months ended 30.09.2014.
- The Company and its subsidiary, Tamboli Casting Limited, have for the first time during this quarter realigned useful lives of the fixed assets as prescribed under Schedule II of the Companies Act, 2013. Consequently in the consolidated results, depreciation is lower by Rs. 57.67 lacs. Further, an amount of Rs. 7.82 lacs (net of deferred tax Rs. 3.76 lacs) in respect of the fixed assets where the useful lives as specified in the Schedule II have already expired, has been adjusted to the opening balance of the retained earnings.
- There was no exceptional / extraordinary item during the quarter and six months ended 30.09.2014.
- Previous periods' figures have been regrouped/rearranged where necessary.
- The consolidated figures include figures of Company's Wholly Owned Subsidiary Tamboli Castings Limited.
- During the quarter, no complaints from investor were received. There were no complaints pending at the beginning and at the end of the quarter.

Date : 12.11.2014  
Place : Bhavnagar

For TAMBOLI CAPITAL LIMITED



(Bipin F. Tamboli)  
CHAIRMAN & MANAGING DIRECTOR

ON BEHALF OF THE BOARD OF DIRECTORS  
Bipin F. Tamboli, CHAIRMAN & MANAGING DIRECTOR