

TAMBOLI CAPITAL LTD

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CIN : L65993GJ2008PLC053613

AC/1200/IX

November 16, 2015

Dear Shareholder,

My best wishes to you and your family for a **HAPPY and a PROSPEROUS NEW YEAR.**

We have published consolidated financial results (reviewed) of the company for the quarter and half year ended 30th September 2015, a copy of the same is posted on the company's website www.tambolicapital.in

Financial highlights:

(Rs. Lacs)

Particulars	Standalone				Consolidated			
	Q2 15-16	Q2 14-15	H.Y 15-16	H.Y 14-15	Q2 15-16	Q2 14-15	H.Y 15-16	H.Y 14-15
Total Income	77.26	78.88	96.60	97.18	1674.27	1525.71	3155.11	2554.81
Profit before tax	70.02	73.10	84.39	87.71	322.23	330.55	548.22	449.09
Profit after tax	66.30	68.71	76.14	78.81	209.25	218.90	360.06	306.46

The total income and profit on standalone basis has come down mainly because of reduction in interest rates on FDs. However the consolidated revenues and profits have been higher than corresponding periods of last year.

Business outlook

Tamboli Capital Limited continues to have significant interest in its wholly owned subsidiary, Tamboli Castings Limited (TCL). Let me brief you about the business outlook of the company's subsidiary Tamboli Castings Limited.

TCL has shown significant growth in sales & profits in the first six month of this year, the second half could see some moderation. Some high volume and high value items are going to reach the end of their lifecycles next year may result in lower sales.

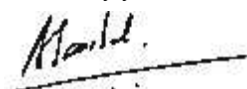
The Company's effort to increase sales in domestic market continues.

Registrar and Transfer Agent (RTA)

M/s MCS Share Transfer Agent Ltd, 201, 2nd Floor, Shatdal Complex, Opp. Bata Show Room, Ashram Road, Ahmedabad 380 009, Phone No. (079) 26580461, 26580462, 26580463 is the RTA of the company. All shareholders' grievances can be forwarded to M/S MCS Share Transfer Agent Ltd. However, if shareholder's concerns are not resolved by them, they may write to the company and the company will suitably take up the matter with RTA.

For further queries, you may contact the Compliance Officer of the company on e-mail ID: direct1@tambolicapital.in

Sincerely yours



(Bipin F. Tamboli)
CHAIRMAN