

TAMBOLI CAPITAL LTD.

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CIN : L65993GJ2008PLC053613

Half-yearly Communication – H1/FY 2019-20

**[Pursuant to Regulation 30(2) read with Schedule III of the SEBI
(Listing Obligations & Disclosure Requirements), Regulations, 2015]**

• **Company Brief:**

- ✓ Tamboli Capital Limited (TCAP) was incorporated under the Companies Act, 1956 in the year 2008. The Company was listed on Bombay Stock Exchange(BSE) on 15.03.2010, under scrip code 533170.
- ✓ MCS Share Transfer Agents Limited (MCSSTA) , Ahmedabad, Phone No.(079) 26580461,0462,0463 and Email Id mcsstaahmd@gmail.com , is the Registrar & Transfer Agent (RTA) of the Company.

• **Distinguished Board of Directors:**

Vaibhav B. Tamboli

- B.E.(Mechanical), MBA (USA)
- Chairman & CEO

Dr. Abhinandan K. Jain

- Professor At IIM- Ahmedabad
- BE(Mechanical), FPM(Eq. PhD), PGDM(Eq. MBA), IIM-A
- Independent Director

Neha R. Gada

- Chartered Accountant
- Independent Woman Director

Pradeep H. Gohil

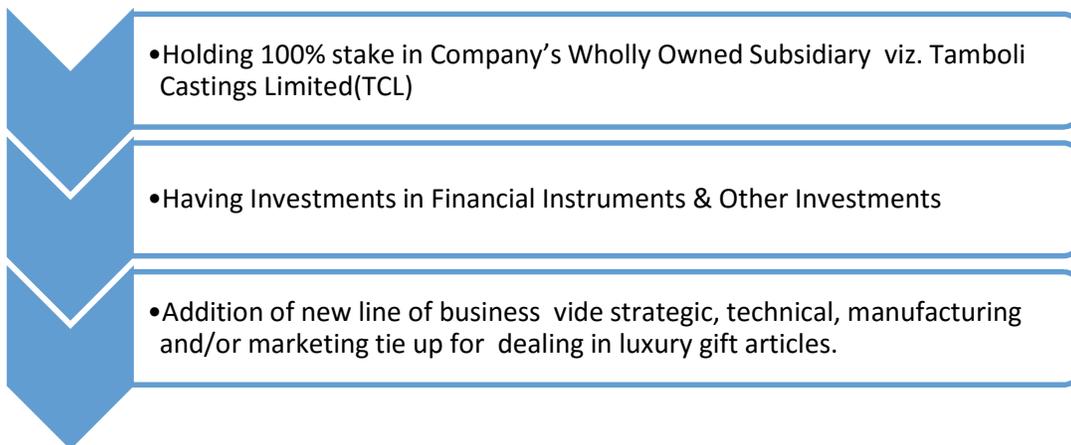
- M.S.(Chemical Engg.), M.S.(Plastics), Master of Management Science, L.L.B.(Labour Law)
- Independent Director

- ✓ Eminent personalities as Directors with varied backgrounds.
- ✓ Well structured performance evaluation process for its Directors.
- ✓ Board level Committees with specialized functions including Audit Committee, Stakeholders Relationship Committee, Risk Management Committee and Nomination & Remuneration Committee.
- ✓ For more details, please refer the website : www.tambolicapital.in.

Company Milestones at a glance

- ✓ 1975 - Tamboli family pioneered in bringing Investment Casting / Lost Wax process technology to India.
- ✓ 2004 - Incorporation of Tamboli Castings Limited (TCL).
- ✓ 2008 - Incorporation of Tamboli Capital Limited (TCAP).
- ✓ 2009 - Tamboli Capital Ltd. becomes the Holding Company of Tamboli Castings Limited with 100% of its Shares.
- ✓ 2009 - Establishment of an In-house modern CNC Machine Shop Division at Tamboli Castings Limited.
- ✓ 2011 - Achieved Consolidated Turnover of more than Rs.50 Crores.
- ✓ 2015 - Achieved Consolidated PBT of more than Rs.10 Crores.
- ✓ 2018 - Tamboli Castings Limited started business with PSUs of Central Government & new MNCs in India.
- ✓ 2019 - Addition of new line of business of dealing in luxury gift articles.

Segments & Structure

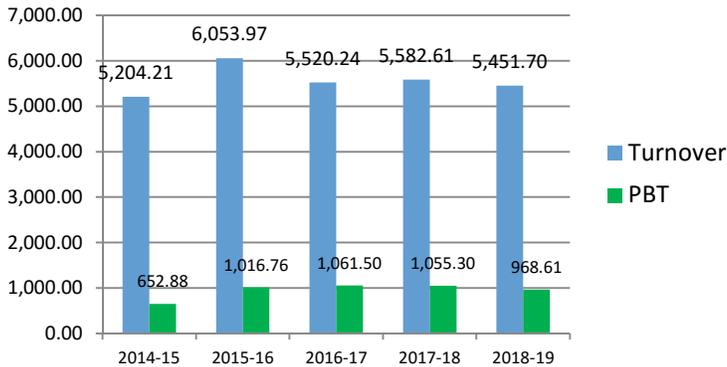


Wholly Owned Subsidiary, Tamboli Castings Limited (TCL)

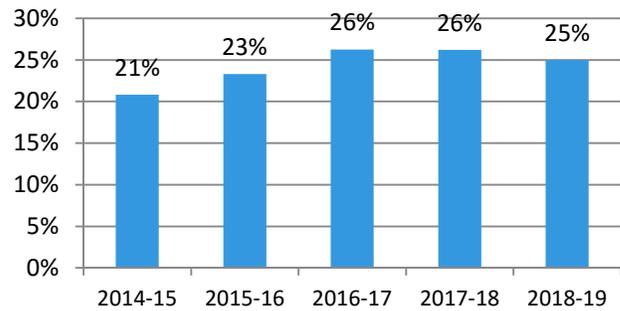
- ✓ Tamboli Castings Ltd (TCL), 100% Subsidiary of Tamboli Capital Limited, was incorporated in the year 2004 under the Companies Act, 1956, having its registered Office and works at Sidsar Road, Vartej, Bhavnagar 364060, Gujarat. It commenced its commercial production in 2006.
- ✓ TCL is engaged in manufacturing of ready to use Investment castings of high complexity and fully machined components in various material specifications viz., Stainless Steel, Carbon Steel, Low Alloy Steel and Aluminium.
- ✓ Investment Casting Process: Investment casting is an industrial process based on lost-wax casting, one of the oldest known metal-forming techniques. The term "lost-wax casting" can also refer to modern investment casting processes. Investment casting is valued for its ability to produce components with accuracy, repeatability, versatility and integrity in a variety of metals and high-performance alloys. Investment casting derives its name from the pattern being invested (surrounded) with a refractory material. Many materials are suitable for investment casting; examples are stainless steel alloys, brass, aluminium, carbon steel and glass. The material is poured into a cavity in a refractory material that is an exact duplicate of the desired part. Due to the hardness of refractory materials used, investment casting can produce products with exceptional surface qualities. Subsequently, suitable machining / CNC Machining is carried out to achieve dimensional accuracy to produce ready to use components.
- ✓ TCL is a technology leader for ready to use machined investment castings and components. It has an installed capacity of 600 TPA depending on the product mix with world class facilities for manufacturing of investment castings and subsequent CNC machining. Robotics have been installed for its manufacturing process. It houses about 45 high technology CNC machines to offer ready to use components to its customers. TCL is also certified in EN9100C:2009 (AS 9100C) – Aerospace, IATF 16949: 2016–Automotive, ISO 14001: 2015 – Environmental and OHSAS 18001 : 2007 – Safety.
- ✓ TCL's Customer segments include Pneumatics, Pumps & Valves, Aerospace, Automobiles, Power generation and General Engineering amongst others and has world class distinguished customers in these segments. In the recent past, the company has explored the domestic markets selectively and has started supplies to large Public Sector Undertakings (PSUs) of India.
- ✓ TCL is a high-technology, professionally managed, dividend-paying Export Oriented Unit and a 2-star Export House.

Consolidated Financial Highlights

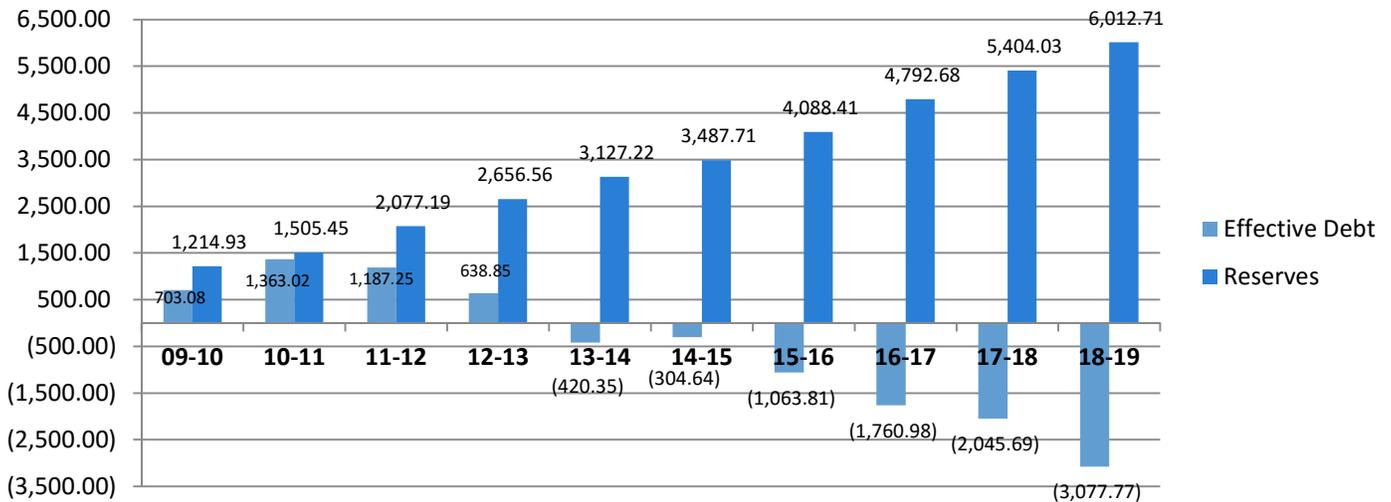
Turnover & PBT (Rs. In Lacs)



EBIDTA (%)



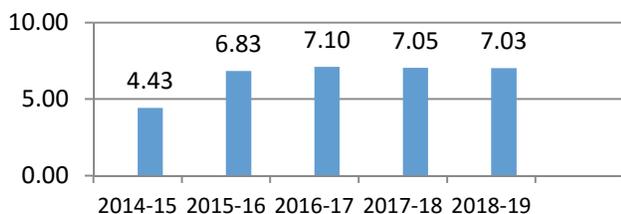
Effective Debt Vs. Reserves (Rs. In Lacs)



Market-Value Vs. Book-Value (Rs./Share)



EPS (Rs./Share)



Assertions based on above ratios :

- ✓ Company is effectively debt-free since last 6 years.
- ✓ Consolidated reserves of Rs.60 Crores as on 31.03.2019.
- ✓ Steady and sustainable profits.
- ✓ EBIDTA of 25% since last 3 years.

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2019

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Six Months Ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income	1,323.44	1,297.38	1,509.57	2,620.82	2,829.40
2	Total Expenses	1,166.45	1,193.29	1,094.04	2,359.74	2,106.19
3	Profit before Tax (1-2)	156.99	104.09	415.53	261.08	723.21
4	Tax Expenses	31.90	29.06	128.93	60.96	212.49
5	Profit after Tax (3-4)	125.09	75.03	286.60	200.12	510.72
6	Earning Per Share (EPS)	1.26	0.76	2.89	2.02	5.15

Total Income for Q2 FY 2019-20 increased by 2.01% as against Q1 FY 2019-20. Profit Before Tax (PBT) for Q2 FY 2019-20 increased by 50.82% as against Q1 FY 2019-20. EBITDA for Q2 FY 2019-20 increased to 19% from 15% in Q1 FY 2019-20. Certain high value despatches were made in the corresponding period of the previous year, resulting in higher Sales & PBT compared to current period of 6 months ended on 30th September, 2019.

To view full financial results with notes thereon, please refer the website : www.tambolicapital.in

Business Outlook

Organic Growth is expected at the existing manufacturing facility of the subsidiary company Tamboli Castings Limited (TCL) through incremental CAPEX. Certain new orders received this year from PSUs of Central Government & new MNCs are likely to be materialised in the next financial year adding value to the Income from Operations. The company is also progressing in developing the new line of business which would result in additional revenues for the company going forward. Technological advancement, excellent credit position and financial soundness of the group puts the company in a better position for business opportunities.

For TAMBOLI CAPITAL LIMITED



(Vaibhav B. Tamboli)
Chairman & CEO

Date : 22.11.2019