

# TAMBOLI CAPITAL LTD

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Audited Financial Results for the Quarter (Q4) and Financial Year ended March 31, 2011  
(Rs. Lacs)

| Sr. No. | Item                                                                               | STANDALONE             |                |                                           |                                                    | CONSOLIDATED                              |                                           |                                                    |  |
|---------|------------------------------------------------------------------------------------|------------------------|----------------|-------------------------------------------|----------------------------------------------------|-------------------------------------------|-------------------------------------------|----------------------------------------------------|--|
|         |                                                                                    | Quarter ended March 31 |                | Accounting Year ended 31.3.2011 (Audited) | Previous Accounting Year ended 31.3.2010 (Audited) | For the Quarter ended 31.3.2011 (Audited) | Accounting Year ended 31.3.2011 (Audited) | Previous Accounting Year ended 31.3.2010 (Audited) |  |
|         |                                                                                    | 2011 (Audited)         | 2010 (Audited) |                                           |                                                    |                                           |                                           |                                                    |  |
| 1       | a) Net Sales/Income from Operations                                                | 3.78                   | 3.98           | 43.29                                     | 47.60                                              | 1148.27                                   | 3641.43                                   | 1789.80                                            |  |
|         | b) Other Operating Income                                                          | -                      | -              | -                                         | -                                                  | -                                         | -                                         | -                                                  |  |
|         | c) Total (1a+1b)                                                                   | 3.78                   | 3.98           | 43.29                                     | 47.60                                              | 1148.27                                   | 3641.43                                   | 1789.80                                            |  |
| 2       | Total Expenditure                                                                  | -                      | -              | -                                         | -                                                  | -9.54                                     | -123.89                                   | -48.92                                             |  |
|         | a) (Increase)/Decrease in Stocks in trade and work in progress                     | -                      | -              | -                                         | -                                                  | -                                         | -                                         | -                                                  |  |
|         | b) Consumption of Materials                                                        | -                      | -              | -                                         | -                                                  | -                                         | -                                         | -                                                  |  |
|         | c) Purchase of traded goods                                                        | -                      | -              | -                                         | -                                                  | -                                         | -                                         | -                                                  |  |
|         | d) Power & Fuel                                                                    | -                      | -              | -                                         | -                                                  | -                                         | -                                         | -                                                  |  |
|         | e) External Processing                                                             | -                      | -              | -                                         | -                                                  | -                                         | -                                         | -                                                  |  |
|         | f) Employee Cost                                                                   | 0.64                   | 0.58           | 2.72                                      | 2.33                                               | 96.61                                     | 376.23                                    | 241.80                                             |  |
|         | g) Depreciation                                                                    | -                      | -              | -                                         | -                                                  | 67.01                                     | 268.63                                    | 192.75                                             |  |
|         | h) Other Expenses                                                                  | 1.46                   | 10.65          | 12.09                                     | 17.65                                              | 143.38                                    | 437.09                                    | 286.33                                             |  |
|         | i) Total Expenditure (2a to 2h)                                                    | 2.10                   | 11.23          | 14.81                                     | 19.98                                              | 929.00                                    | 3072.92                                   | 1528.76                                            |  |
| 3       | Profit from Operations before Other Income, Interest And Exceptional Items (1c-2i) | 1.68                   | -(7.25)        | 28.48                                     | 27.62                                              | 219.27                                    | 568.51                                    | 261.04                                             |  |
| 4       | Other Income                                                                       | -                      | -              | -                                         | -                                                  | 2.17                                      | 2.96                                      | 0.43                                               |  |
| 5       | Profit before Interest and Exceptional Items (3+4)                                 | 1.68                   | -(7.25)        | 28.48                                     | 27.62                                              | 221.44                                    | 571.47                                    | 261.47                                             |  |
| 6       | Interest, Net                                                                      | -                      | -              | -                                         | -                                                  | 46.07                                     | 144.48                                    | 69.94                                              |  |
| 7       | Profit after Interest but before Exceptional Items (5-6)                           | 1.68                   | -(7.25)        | 28.48                                     | 27.62                                              | 175.37                                    | 426.99                                    | 191.53                                             |  |
| 8       | Exceptional Items                                                                  | -                      | -              | -                                         | -                                                  | -                                         | -                                         | -                                                  |  |
| 9       | Profit from Ordinary Activities before tax (7-8)                                   | 1.68                   | -(7.25)        | 28.48                                     | 27.62                                              | 175.37                                    | 426.99                                    | 191.53                                             |  |
| 10      | Tax Expense                                                                        | 0.53                   | -              | 0.53                                      | -                                                  | 38.53                                     | 89.53                                     | 22.95                                              |  |
|         | a) Current Tax                                                                     | -                      | -              | -                                         | -                                                  | 10.13                                     | 10.13                                     | -                                                  |  |
|         | b) Earlier years' Tax                                                              | -(0.11)                | -              | -(0.11)                                   | -                                                  | 24.91                                     | 35.97                                     | 9.16                                               |  |
|         | c) Deferred Tax                                                                    | -                      | -              | -                                         | -                                                  | 73.57                                     | 135.63                                    | 32.11                                              |  |
|         | d) Total Tax Expense (10a to 10c)                                                  | 0.42                   | -              | 0.42                                      | -                                                  | 101.80                                    | 291.36                                    | 159.42                                             |  |
| 11      | Net Profit from Ordinary Activities After Tax (9-10d)                              | 1.26                   | -(7.25)        | 28.06                                     | 27.62                                              | 105.00                                    | 5.91                                      | 0.04                                               |  |
| 12      | Add: Prior Period Adjustment (net)                                                 | -                      | -              | -                                         | -                                                  | 112.30                                    | 297.27                                    | 159.46                                             |  |
| 13      | Net Profit after Prior Period Adjustments (net) (11+12)                            | 1.26                   | -(7.25)        | 28.06                                     | 27.62                                              | 992.00                                    | 992.00                                    | 992.00                                             |  |
| 14      | Paid-up Equity Share Capital (Face value Rs. 10 each)                              | 992.00                 | 992.00         | 992.00                                    | 992.00                                             | 1505.45                                   | 1505.45                                   | 1214.93                                            |  |
| 15      | Reserves excluding revaluation reserves                                            | 88.24                  | 60.18          | 88.24                                     | 60.18                                              | 1.13                                      | 3.00                                      | 1.61                                               |  |
| 16      | Earnings Per Share, (Basic & Diluted)                                              | 0.01                   | -(0.07)        | 0.28                                      | 0.28                                               |                                           |                                           |                                                    |  |



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| Sr. No. | Item                                                                      | STANDALONE             |                |                                           | CONSOLIDATED                              |                                           |                                                    |           |
|---------|---------------------------------------------------------------------------|------------------------|----------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|----------------------------------------------------|-----------|
|         |                                                                           | Quarter ended March 31 |                | Accounting Year ended 31.3.2011 (Audited) | For the Quarter ended 31.3.2011 (Audited) | Accounting Year ended 31.3.2011 (Audited) | Previous Accounting Year ended 31.3.2010 (Audited) |           |
|         |                                                                           | 2011 (Audited)         | 2010 (Audited) |                                           |                                           |                                           |                                                    |           |
| 17      | Public Shareholding:                                                      |                        |                |                                           |                                           |                                           |                                                    |           |
|         | a) Number of Equity Shares                                                | 4,833,000              | 4,896,000      | 4,833,000                                 | 4,833,000                                 | 4,896,000                                 | 4,896,000                                          | 4,896,000 |
|         | b) Percentage of Shareholding                                             | 48.72                  | 49.35          | 48.72                                     | 48.72                                     | 49.35                                     | 49.35                                              | 49.35     |
| 18      | Promoters and promoter group share-holding                                | Nil                    | Nil            | Nil                                       | Nil                                       | Nil                                       | Nil                                                | Nil       |
|         | a) Pledged/Encumbered                                                     | --                     | --             | --                                        | --                                        | --                                        | --                                                 | --        |
|         | - Number of shares                                                        | --                     | --             | --                                        | --                                        | --                                        | --                                                 | --        |
|         | - % of shares (as % of total shareholding of promoter and promoter group) | --                     | --             | --                                        | --                                        | --                                        | --                                                 | --        |
|         | - % of shares (as a % of the total share capital of the company)          | --                     | --             | --                                        | --                                        | --                                        | --                                                 | --        |
|         | b) Non-encumbered                                                         |                        |                |                                           |                                           |                                           |                                                    |           |
|         | - Number of shares                                                        | 5,087,000              | 5,024,000      | 5,087,000                                 | 5,087,000                                 | 5,024,000                                 | 5,024,000                                          | 5,024,000 |
|         | - % of shares (as % of total shareholding of promoter and promoter group) | 100.00                 | 100.00         | 100.00                                    | 100.00                                    | 100.00                                    | 100.00                                             | 100.00    |
|         | - % of shares (as a % of the total share capital of the company)          | 51.28                  | 50.65          | 51.28                                     | 51.28                                     | 50.65                                     | 50.65                                              | 50.65     |

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors on 14.05.2011.
2. There was no exceptional / extraordinary item during the quarter and Financial Year ended 31.03.2011.
3. Since consolidated results in the previous year were not prepared on quarterly basis, figures for the corresponding previous quarter are not available.
4. Previous periods' figures have been regrouped/rearranged where necessary.
5. The consolidated figures include figures of Company's Wholly Owned Subsidiary Tamboli Castings Limited.
6. There is no qualification in the Auditor Report for the year ended March 31, 2011.
7. During the quarter one complaint from investor was received and two complaints were resolved including one complaint pending at the beginning of the quarter. There were no complaints pending at the end of the quarter.

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*A. Tamboli*

## Disclosure of assets and liabilities as per clause 41 of the listing agreement for the year ended March 31, 2011

| Sr. No. | Liabilities              | Amount, Rs. Lacs |              | Sr. No. | Assets                                   | Amount, Rs. Lacs |              |
|---------|--------------------------|------------------|--------------|---------|------------------------------------------|------------------|--------------|
|         |                          | Standalone       | Consolidated |         |                                          | Standalone       | Consolidated |
| 1.      | SHAREHOLDERS FUND:       |                  |              | 1       | FIXED ASSETS                             | -                | 2099.55      |
| a)      | Share Capital            | 992.00           | 992.00       | 2       | INVESTMENTS                              | 290.00           | -            |
| b)      | Reserves & Surplus       | 88.24            | 1505.45      | 3       | CURRENT ASSETS, LOANS AND ADVANCES:      |                  |              |
| 2       | LOAN FUNDS               | -                | 1730.79      | a)      | Inventories                              | -                | 645.38       |
| 3       | DEFERRED TAX LIABILITIES | -                | 101.58       | b)      | Sundry Debtors                           | -                | 902.07       |
|         |                          |                  |              | c)      | Cash and Bank Balances                   | 248.55           | 367.77       |
|         |                          |                  |              | d)      | Loans and Advances                       | 542.29           | 603.54       |
|         |                          |                  |              | e)      | Sub Total (3a to 3d)                     | 790.84           | 2518.76      |
|         |                          |                  |              |         | Less: Current Liabilities and Provisions |                  |              |
|         |                          |                  |              | a)      | Liabilities                              | 0.60             | 229.08       |
|         |                          |                  |              | b)      | Provisions                               | -                | 59.41        |
|         |                          |                  |              |         | Net Current Assets                       | 790.24           | 2230.27      |
|         | TOTAL LIABILITIES        | 1080.24          | 4329.82      |         | TOTAL ASSETS                             | 1080.24          | 4329.82      |

Date: 14.05.2011  
Place: BhavnagarON BEHALF OF THE BOARD OF DIRECTORS  
Bipin F. Tamboli, CHAIRMAN & MANAGING DIRECTOR

For TAMBOLI CAPITAL LIMITED


(Bipin F. Tamboli)  
CHAIRMAN & MANAGING DIRECTOR

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