

TAMBOLI CAPITAL LTD
Audited Financial Results for January-March 2017 Quarter and financial year 2016-2017 ended on March 31, 2017

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED					
		Quarter ended		Accounting year ended 31.03.2017 (Audited)	Previous Accounting Year ended 31.3.2016 (Audited)	Quarter ended		Accounting year ended 31.03.2017 (Audited)	Previous Accounting Year ended 31.3.2016 (Audited)			
		31.03.2017 (Audited)	31.12.2016 (Reviewed)			31.03.2016 (Audited)	31.12.2016 (Reviewed)			31.03.2016 (Audited)	31.12.2016 (Reviewed)	
3	4	5	6	7	8	9	10	11	12			
1	2											
	Income from Operations											
(a)	Gross Sales/Income from Operations	21.01	19.61	18.96	153.67	134.85	1116.23	1225.99	1553.07	5620.72	6123.09	
(b)	Less: Excise Duty	0.00	0.00	0.00	0.00	0.00	22.42	35.80	23.72	100.47	69.12	
(c)	Net Sales/Income from Operations [(a)-(b)]	21.01	19.61	18.96	153.67	134.85	1093.81	1190.19	1529.35	5520.25	6053.97	
(d)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(e)	Total income from Operations (net) [(c)+(d)]	21.01	19.61	18.96	153.67	134.85	1093.81	1190.19	1529.35	5520.25	6053.97	
2.	Expenses											
(a)	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	309.90	346.93	486.46	1652.26	2041.32	
(b)	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	-59.58	-15.10	7.04	-57.06	20.72	
(d)	Employee benefits expense	2.59	2.27	2.95	9.68	10.87	174.67	217.38	200.38	803.88	804.05	
(e)	Depreciation and amortisation expense	0.02	0.02	0.09	0.09	0.13	81.70	78.47	85.12	334.79	335.74	
(f)	Power & Fuel	0.00	0.00	0.00	0.00	0.00	124.79	126.66	138.26	534.76	622.29	
(g)	External Processing	0.00	0.00	0.00	0.00	0.00	113.15	105.38	109.73	462.84	476.90	
(h)	Other Expenses	2.41	2.63	2.96	12.34	12.61	180.53	157.39	228.09	678.37	681.37	
(i)	Total Expenses	5.02	4.92	5.93	22.11	23.61	985.16	1,017.11	1,255.08	4,409.84	4,682.39	
3.	Profit from operations before other income, finance costs and exceptional items (1e-2i)	15.99	14.69	13.03	141.56	111.24	108.65	173.08	274.27	1110.41	1071.58	
4.	Other Income	0.00	0.00	0.00	0.00	0.00	2.81	0.61	0.29	4.87	3.48	
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	15.99	14.69	13.03	141.56	111.24	111.46	173.69	274.56	1115.28	1075.06	
6.	Finance Costs	0.00	0.00	0.00	0.00	0.05	17.33	15.27	8.78	53.78	58.32	
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	15.99	14.69	13.03	141.56	111.19	94.13	158.42	265.78	1,061.50	1,016.74	
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9.	Profit from ordinary activities before Tax (7-8)	15.99	14.69	13.03	141.56	111.19	94.13	158.42	265.78	1,061.50	1,016.74	
10.	Tax expense											
a)	Current Tax	5.01	4.65	4.11	18.12	16.79	15.81	52.65	78.11	348.92	333.79	
b)	Earlier years' Tax	0.00	0.02	0.00	0.01	0.00	0.00	0.02	0.00	-5.61	11.98	
c)	Deferred Tax	0.00	-0.01	0.00	-0.01	-0.01	18.53	1.69	15.65	13.92	-6.35	
d)	Total Tax Expense (10a to 10c)	5.01	4.66	4.11	18.12	16.78	34.34	54.36	93.76	357.23	339.42	
11.	Net Profit from ordinary activities after tax (9-10d)	10.98	10.03	8.92	123.44	94.41	59.79	104.06	172.02	704.27	677.32	
12.	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13.	Net Profit for the period (11-12)	10.98	10.03	8.92	123.44	94.41	59.79	104.06	172.02	704.27	677.32	
14.	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15.	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16.	Net profit / (loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	10.98	10.03	8.92	123.44	94.41	59.79	104.06	172.02	704.27	677.32	
17.	Paid-up equity share capital (Face value Rs. 10 each)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	300.85	246.84	0.00	0.00	0.00	4704.34	4088.41	
19.	Earnings Per Share, (Before extraordinary items) (of ₹ 10/-each) (not annualised). (Basic & Diluted)	0.11	0.10	0.09	1.24	0.95	0.60	1.05	1.73	7.10	6.83	
19.#	Earnings Per Share; (After extraordinary items) (of ₹ 10/-each) (not annualised): (Basic & Diluted)	0.11	0.10	0.09	1.24	0.95	0.60	1.05	1.73	7.10	6.83	



Statement of Assets and Liabilities for Companies for the half year ended March 31, 2017.

Sr. No	Standalone/Consolidated Statement of Assets and Liabilities Particulars	₹ in Lacs			
		As at (Current Year end) 31.03.2017		As at (Previous Year end) 31.03.2016	
		Standalone	Consolidated	Standalone	Consolidated
A	EQUITY AND LIABILITIES				
a)	Shareholders' Fund:				
	Share Capital	992.00	992.00	992.00	992.00
b)	Reserves & Surplus	300.85	4,704.34	246.84	4,089.41
c)	Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-total - Shareholders' funds	1,292.85	5,696.34	1,238.84	5,080.41
2	Share Application Money pending allotment	0.00	0.00	0.00	0.00
3	Minority Interest	0.00	0.00	0.00	0.00
4	Non-Current Liabilities				
a)	Long-term borrowings	0.00	334.41	0.00	156.75
b)	Deferred Tax Liabilities (net)	0.03	27.68	0.04	13.76
c)	Other long-term liabilities	0.00	5.60	0.00	3.64
d)	Long-term provisions	0.00	15.66	0.00	15.81
	Sub-total - Non-current liabilities	0.03	383.35	0.04	189.96
5	Current Liabilities				
a)	Short-term borrowings	0.00	106.71	0.00	47.98
b)	Trade payables	0.93	170.03	1.15	331.39
c)	Other current liabilities	4.82	302.48	4.45	264.41
d)	Short-term provisions	70.10	155.77	59.67	143.80
	Sub-total - Current Liabilities	75.85	734.99	65.27	777.28
	TOTAL - EQUITY AND LIABILITIES	1,368.73	6,814.68	1,304.15	6,047.65
B	ASSETS				
1	Non-current assets				
a)	Fixed assets	0.17	2,121.21	0.26	2,057.35
b)	Goodwill on consolidation	0.00	0.00	0.00	0.00
c)	Non-current investments	291.10	1.10	291.10	1.10
d)	Deferred tax assets (net)	0.00	0.00	0.00	0.00
e)	Long-term loans and advances	555.50	42.25	556.20	55.27
f)	Other non-current assets	0.00	0.00	0.00	0.00
	Sub-total - Non-current assets	846.77	2,164.56	847.56	2,113.72
2	Current assets				
a)	Current investments	0.00	0.00	0.00	0.00
b)	Inventories	0.00	1,024.02	0.00	944.29
c)	Trade receivables	0.00	748.73	0.00	898.49
d)	Cash & cash equivalents	489.93	2,202.11	428.16	1,208.24
e)	Short-term loans and advances	32.03	668.45	28.43	755.81
f)	Other current assets	0.00	6.81	0.00	67.10
	Sub-total - Current assets	521.96	4,650.12	456.59	3,933.93
	TOTAL ASSETS	1,368.73	6,814.68	1,304.15	6,047.65

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors on 18.05.2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and financial year ended 31.03.2017.
- The Board of Directors have recommended payment of dividend @ 7% i.e. Rs. 0.70 per share.
- There was no exceptional / extraordinary item during the quarter and financial year ended 31.03.2017.
- Previous periods' figures have been regrouped/rearranged where necessary.
- The consolidated figures include figures of Company's Wholly Owned Subsidiary Tamboli Castings Limited.
- There is no qualification in Auditors Report for the year ended March 31, 2017.
- During the quarter, one complaint from investor was received and resolved. There were no complaints pending at the beginning and at the end of the quarter.

Date : 18.05.2017

Place : Bhanvagar

ON BEHALF OF THE BOARD OF DIRECTORS
Vaibhav B. Tamboli, DIRECTOR