

## TAMBOLI CAPITAL LTD

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 CIN: L65993GJ2008PLC063613

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31,2020

Sr. No.	Particulars	CONSOLIDATED						STANDALONE									
		Quarter ended		Nine Months Ended		Year ended		Quarter ended		Nine Months Ended		Year ended					
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020					
1	Income from operations																
2	Sales/ Income from Operations	2,219.64	1,508.20	1,475.27	4,784.11	4,033.51	5,215.72	70.60	107.83	44.82	213.62	214.40	261.75				
3	Other Income	49.57	6.61	25.98	75.58	88.56	143.28	-	-	-	-	0.15	0.15				
3	<b>Total Income ( 1 + 2 )</b>	<b>2,269.21</b>	<b>1,514.81</b>	<b>1,501.25</b>	<b>4,859.69</b>	<b>4,122.07</b>	<b>5,359.00</b>	<b>70.60</b>	<b>107.83</b>	<b>44.82</b>	<b>213.62</b>	<b>214.55</b>	<b>261.90</b>				
4	Expenses																
4a	Cost of materials consumed	462.36	402.37	409.60	1,098.21	1,301.11	1,720.08	-	-	-	-	-	-				
4b	Purchase of stock-in-trade	40.03	19.43	15.25	72.96	64.21	96.04	40.03	19.43	15.25	72.96	64.21	96.04				
4c	Changes in inventories	180.58	30.88	(117.74)	330.41	(361.14)	(349.34)	7.99	2.80	7.27	10.89	(8.15)	(18.33)				
4d	Employee benefits expense	241.73	236.73	251.65	674.91	705.88	917.61	3.81	3.46	3.62	10.31	10.41	14.52				
4e	Finance cost	1.22	7.06	8.99	18.37	30.49	38.52	-	-	-	-	-	-				
4f	Depreciation & amortisation expense	85.94	84.75	65.87	242.91	221.84	297.33	0.03	0.05	0.03	0.10	0.04	0.06				
4g	Power & Fuel	168.41	152.59	171.02	433.89	507.93	644.40	-	-	-	-	-	-				
4h	External processing cost	172.70	153.26	183.17	422.71	497.54	663.87	-	-	-	-	-	-				
4i	Other expenditure	271.75	244.99	182.03	653.44	561.71	788.65	11.44	6.77	5.45	25.13	19.31	25.08				
4j	<b>Total (4a to 4i)</b>	<b>1,524.72</b>	<b>1,332.06</b>	<b>1,169.84</b>	<b>3,947.81</b>	<b>3,529.57</b>	<b>4,817.16</b>	<b>63.30</b>	<b>32.51</b>	<b>31.62</b>	<b>119.39</b>	<b>85.82</b>	<b>117.37</b>				
5	Profit before Exceptional Item and Tax (3-4)	644.49	182.75	331.41	911.88	592.50	541.84	7.30	75.32	13.20	94.23	128.73	144.53				
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-				
7	Profit before Tax (5-6)	644.49	182.75	331.41	911.88	592.50	541.84	7.30	75.32	13.20	94.23	128.73	144.53				
8	Tax Expenses																
	- Current tax	156.72	52.58	84.32	230.10	160.42	143.71	3.72	6.44	3.33	13.50	9.43	13.41				
	- Earlier years'tax	-	(0.74)	(0.39)	(0.39)	(0.62)	(0.60)	-	-	-	(0.21)	0.12	0.14				
	- Deferred tax	0.03	(3.25)	2.96	(0.21)	(12.30)	(6.43)	-	-	-	-	-	-				
9	<b>Net Profit for the period (7-8)</b>	<b>485.74</b>	<b>133.42</b>	<b>244.87</b>	<b>682.38</b>	<b>445.00</b>	<b>405.15</b>	<b>3.58</b>	<b>68.88</b>	<b>9.87</b>	<b>80.94</b>	<b>119.18</b>	<b>130.98</b>				
	Other Comprehensive Income																
	A (i) Items that will not be reclassified to profit or loss	(2.89)	(2.90)	0.04	(9.67)	0.13	(9.64)	-	-	-	-	-	-				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.73	0.73	-	2.19	-	2.43	-	-	-	-	-	-				
	<b>Total Other Comprehensive Income (Net of tax)</b>	<b>(2.16)</b>	<b>(2.17)</b>	<b>0.04</b>	<b>(6.48)</b>	<b>0.13</b>	<b>(7.21)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				
	<b>Total Comprehensive Income for the period (Net of tax)</b>	<b>483.58</b>	<b>131.25</b>	<b>244.91</b>	<b>675.90</b>	<b>445.13</b>	<b>397.95</b>	<b>3.58</b>	<b>68.88</b>	<b>9.87</b>	<b>80.94</b>	<b>119.18</b>	<b>130.98</b>				
10	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00				
	Other equity																
11	Earning Per Share (EPS)	4.90	1.34	2.47	6.88	4.49	4.08	0.04	0.69	0.10	0.82	1.20	1.32				
	Basic	4.90	1.34	2.47	6.88	4.49	4.08	0.04	0.69	0.10	0.82	1.20	1.32				
	Diluted																

**NOTES:**

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of Directors at its meeting held on 13th February, 2021.
- 2 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 3 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 4 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Ahmedabad  
Date : 13.02.2021

  
For TAMBOLI CAPITAL LIMITED  
(Vaibhav B. Tamboli)  
CHAIRMAN AND CEO

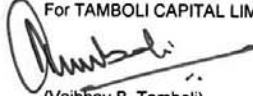
TAMBOLI CAPITAL LIMITED

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(₹ In Lacs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
<b>1. Segment revenue</b>						
A. Investment activities	43.59	105.64	55.78	204.40	256.00	313.16
B. Trading activities	50.84	26.44	24.48	92.22	61.18	84.41
C. Manufacturing activities	2,125.21	1,437.02	1,395.01	4,548.39	3,809.13	4,910.94
<b>Total</b>	<b>2,219.64</b>	<b>1,569.10</b>	<b>1,475.27</b>	<b>4,845.01</b>	<b>4,126.31</b>	<b>5,308.51</b>
Less: Inter segment revenue	0.00	60.90	0.00	60.90	92.80	92.80
<b>Net sales / income from operations</b>	<b>2,219.64</b>	<b>1,508.20</b>	<b>1,475.27</b>	<b>4,784.11</b>	<b>4,033.51</b>	<b>5,215.71</b>
<b>2. Segment results</b>						
(Profit before interest and Tax)						
A. Investment activities	4.49	10.21	11.23	27.92	30.79	45.03
B. Trading activities	2.81	4.21	1.97	5.41	5.13	6.70
C. Manufacturing activities	638.41	175.40	327.20	896.92	587.07	528.64
<b>Total</b>	<b>645.71</b>	<b>189.82</b>	<b>340.40</b>	<b>930.25</b>	<b>622.99</b>	<b>580.37</b>
Less : Interest	1.22	7.06	8.99	18.37	30.49	38.53
Less : Unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Profit before tax</b>	<b>644.49</b>	<b>182.76</b>	<b>331.41</b>	<b>911.88</b>	<b>592.50</b>	<b>541.84</b>
<b>Tax expenses</b>						
Current tax	158.72	52.58	84.32	230.10	160.42	143.71
Earlier years tax	-	0.00	(0.74)	(0.21)	(0.62)	(0.60)
Deferred tax	0.03	(3.25)	2.96	(0.39)	(12.30)	(6.43)
<b>Profit after tax</b>	<b>485.74</b>	<b>133.43</b>	<b>244.87</b>	<b>682.38</b>	<b>445.00</b>	<b>405.16</b>
<b>3. Segment Assets &amp; Liabilities</b>						
<b>Segment Assets</b>						
A. Investment activities	1270.03	1264.26	1218.28	1270.03	1218.28	1255.29
B. Trading activities	55.06	50.44	29.64	55.06	29.64	18.38
C. Manufacturing activities	7798.89	7815.28	7540.90	7798.89	7540.90	8035.79
<b>Total</b>	<b>9123.98</b>	<b>9129.98</b>	<b>8788.82</b>	<b>9123.98</b>	<b>8788.82</b>	<b>9309.46</b>
<b>Segment Liabilities</b>						
A. Investment activities	35.97	11.78	11.35	35.97	11.35	20.08
B. Trading activities	2.54	1.47	4.00	2.54	4.00	0.19
C. Manufacturing activities	1180.02	1896.94	1303.50	1180.02	1303.50	2012.07
<b>Total</b>	<b>1218.53</b>	<b>1710.19</b>	<b>1318.85</b>	<b>1218.53</b>	<b>1318.85</b>	<b>2032.34</b>

Place : Ahmedabad  
Date : 13.02.2021

For TAMBOLI CAPITAL LIMITED  
  
(Vaibhav B. Tamboli)  
CHAIRMAN AND CEO

**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results**

To  
The Board of Directors  
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tamboli Capital Limited**, ("the Company") for the quarter ended 31<sup>st</sup> December, 2020 and year to date from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Ahmedabad  
February 13, 2021



For P A R K & COMPANY  
Chartered Accountants  
FRN: 116825W

Ashish  
Rajendrak  
umar Dave

Digitally signed by Ashish Rajendrakumar Dave, DN: cn=Ashish Rajendrakumar Dave, o=P A R K & COMPANY, ou=Chartered Accountants, email=ashish@parkandcompany.com, postalCode=380015, postalCode+extension=, serialNumber=, c=IN

**ASHISH DAVE**  
Partner  
Membership No. 170275  
UDIN: 21170275AAAAAP6504

**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results**

To  
The Board of Directors  
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Tamboli Capital Limited**, ("the Parent Company") and its wholly-owned subsidiary, **Tamboli Castings Limited** (the Company and its wholly-owned subsidiary together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2020 and year to date from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/ 2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. We did not review the interim financial information of a wholly-owned subsidiary company, **Tamboli Castings Limited**, whose interim financial results reflect total revenues of Rs. 2,198.60 lacs and Rs. 4,706.98 lacs for the quarter ended and nine-months ended 31<sup>st</sup> December, 2020 respectively, net profit of Rs. 482.16 lacs and Rs. 662.34 lacs for the quarter ended and nine-months ended 31<sup>st</sup> December, 2020 respectively and total comprehensive income of Rs. 480.00 lacs and Rs. 655.86 lacs ended and nine-months ended 31<sup>st</sup> December, 2020 respectively, as considered in the Statement, which have been reviewed by its auditors. Our conclusion on the Statement is not modified in respect of this matter.



6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement

Ahmedabad  
February 13, 2021



**For P A R K & COMPANY**  
**Chartered Accountants**  
FRN: 116825W

Ashish  
Rajendrak  
umar Dave

Digitaly signed by Ashish Rajendrakumar Dave  
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P.A.R.K. & COMPANY Chartered Accountants  
UDIN: 21170275AAAAAO8842  
Date: 2021.02.13 11:28:11 AM

**ASHISH DAVE**  
**Partner**  
**Membership No. 170275**  
**UDIN: 21170275AAAAAO8842**