

TAMBOLI CAPITAL LTD

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January 15, 2010

Dear Shareholder,

I convey my best wishes to you and your family for a **HAPPY & PROSPEROUS NEW YEAR 2010.**

At this juncture, I would like to communicate to you the following:

1. Listing of equity shares of the company with Bombay Stock Exchange Limited (BSE):

Your Company had filed the listing application with BSE on September 15, 2009 for listing 99,20,000 equity shares having face value of Rs.10/- each. Subsequently, your company has furnished the required details/documents to BSE from time to time as demanded by them. It gives me immense pleasure to inform you that BSE has vide its letter No. DCS/AMAL/AKS/IP/902/2009-10 dated 23.12.2009 given its 'In-Principle Approval' for listing of equity shares of your Company.

As the procedure requires, BSE has to first obtain SEBI approval before giving its trading permission. Accordingly, BSE has forwarded the listing application to SEBI for their permission. Hence - at this point of time, the listing application is lying at SEBI for its review and disposal.

Your Company's management is as eager as you are to see that your Company's equity shares are listed on BSE.

2. Shareholder matters:

Your Company has appointed M/s Link Intime India Pvt. Ltd. (211, Sudarshan Complex, Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009 Phone No. 079 -2646 5179) as its Registrar and Share Transfer Agent (RTA) All shareholder matters and grievances can be forwarded to them. However, if a shareholder's concerns are not resolved by them, they may write to the company and the company will suitably take up the matter with RTA.

If you have any further queries, you may contact the Compliance Officer of the Company on Email ID : direct1@tambolicapital.in

Sincerely yours



(B. F. Tamboli)
CHAIRMAN