

TAMBOLI CAPITAL LTD.

REGD. OFFICE : MAHAVIR PALACE,
8-A, KALUBHA ROAD,
BHAVNAGAR 364002
GUJARAT, INDIA

TELEPHONE : (91) 886 654 1222

(91) (278) 252 0065

FAX : (91) (278) 252 0064

E-MAIL : direct1@tambolicapital.in

WEBSITE : www.tambolicapital.in

CIN : L65993GJ2008PLC053613

AC/1225/IX

November 14, 2019

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sir,

“OUTCOME OF BOARD MEETING”

Sub: Outcome.

Ref: **Scrip Code No. 533170.**

In the above regard, we would like to inform you that Board of Directors of the Company in their meeting held on November 14, 2019 has accorded its approval on the following:

1. Resignation of Chairman:

Mr. Bipin F. Tamboli, Chairman and Director of the Company has resigned from the Board of Directors of the Company effective today. The Board has accepted the resignation.

2. Appointment of Chairman:

Mr. Vaibhav B. Tamboli, CEO & Whole Time Director, has been appointed as Chairman of the Board of Directors of the Company with revised designation “**Chairman and CEO**” effective today.

3. Re-constitution of various Board Committees:

Due to the above changes, re-constitution of the various board committees.

Please take the above information on record.

Thanking you
Yours faithfully,
For TAMBOLI CAPITAL LTD



(Vaibhav B. Tamboli)
CHAIRMAN AND CEO